
Short term rentals

From [REDACTED]
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To legislativeservices <legislativeservices@cvrld.bc.ca>

[REDACTED]
Hello to those that are making decisions regarding short term rentals (airbnb etc).

I'm an home owner in the cvrd and have been using my home for airbnb and plan on continuing.

Short term rentals are desperately needed in our area (to bring in tourists and support our local economy, give travel nurses a furnished place to stay while they work at our new hospital, and most importantly give property owners an extra income to stay afloat in these insane times etc)

NO government body, local or otherwise should be telling the taxpaying property owners of this area what they can or can't be doing with their own property regarding rentals. Not unless they are looking forward to being individually sued for damages. Which could add up to millions of dollars from your own pockets. I know I expect a return per year of around \$50,000-\$70,000 from my airbnb, multiply that by 10-20 years and looking at the low end at 10 years would be \$500,000 and that is just for my property. When the rest of the residents all get together, we will each be asking for that or more.

I believe it is in the best interest of all involved, to allow short term rentals to continue. I know the idea of stopping short term rental was it would make more rentals for long term, but just because the government can't figure out the homelessness situation, you can't expect to push that onto the home owners and then bankrupt them. We can see that other areas that have got rid of short term rentals, have not improved their rental pools or done away with the homeless situations.

Because it will come back down to angry taxpayers that vote and pay your salaries, getting together and suing each of those on the CVRD board individually.

Don't bring people together because they are angry about the loss of something that is their RIGHT to have, but instead bring them together and support them by making short term rentals something that is acceptable in all of the CVRD area.

Please do the right thing for all of us!

Thank you for your time.

Best regards
Joseph Finn