

COWICHAN VALLEY REGIONAL DISTRICT

2026-2030 FINANCIAL EXPENDITURE PROGRAM

Service: Cowichan Lake Recreation

Function: 405

TOTAL EXPENDITURE	2025	2026	2027	2028	2029	2030
Operational Costs	\$3,310,397	\$3,354,093	\$3,511,999	\$3,617,359	\$3,725,879	\$3,837,656
Long Term Debt	323,583	323,583	369,832	369,832	369,832	159,698
Short Term Debt	246,590	246,590	488,090	488,090	552,140	911,340
Capital	1,860,000	0	1,150,000	540,000	425,000	1,940,000
Transfer to Capital Reserve	37,374	37,374	118,934	118,934	118,934	118,934
TOTAL APPLICATION OF FUNDS	\$5,777,944	\$3,961,640	\$5,638,855	\$5,134,215	\$5,191,785	\$6,967,628
SOURCES OF FUNDS						
Requisition/Parcel Tax	1,193,162	1,157,867	1,304,639	1,363,502	1,467,510	1,540,885
User Fee	552,785	556,150	551,683	583,915	450,580	495,614
Transfer from Capital Reserve	509,507	0	100,000	300,000	120,000	120,000
Other regional rec	2,171,997	2,247,623	2,532,533	2,646,798	2,848,695	2,991,129
Debt Proceeds	1,100,000	0	1,150,000	0	305,000	1,720,000
Transfer from Operating Reserve	250,493	0	0	240,000	0	100,000
Surplus/(Deficit)	-	0	0	0	0	0
TOTAL SOURCE OF FUNDS	\$5,777,944	\$3,961,640	\$5,638,855	\$5,134,215	\$5,191,785	\$6,967,628

2026 Debt Long Term with Principal & Interest

Borrowed	Outstanding	Maturity	P & I
Expansion	\$818,932	2029	\$140,205
Expansion	\$1,414,828	2030	\$183,378

Total

\$323,583

2026 Debt Short Term with Principal & Interest

Proposed	Outstanding	Maturity	P & I
Cladding	\$1,100,000	2027	\$246,590

Total

\$246,590